

LONDON—13th June 2023

After exceptional growth, UK FinTech doubles down on platform and makes senior hires

XALT, the fastest growing point-of-sale insights platform for Asset Managers, confirms future focus and announces two senior appointments, following client expansion in the UK, US and Europe.

The company, which delivers transformative insights for asset management distribution teams, will dedicate all future efforts to promoting and further enhancing XALT and its ability to address key strategic concerns prevalent among global asset managers - the smart deployment of technology that instantly enhances client engagement.

Alongside this, XALT announced two senior appointments: <u>Amar Rajani</u> as Commercial Advisor and <u>Chris Lengle</u> as US Client Director.

Amar Rajani has more than 20 years' of experience in the financial and technology sectors with special expertise across capital markets, investment management, corporate, research, and financial services, including 17 years at Bloomberg in senior global product, business development and sales roles.

Having successfully grown businesses and positioned products for corporations, sell-side, institutional asset managers, banks, and hedge funds globally, He is the Founder and Managing Director of Argella, offering advisory support and expertise to businesses of all sizes – from helping start-ups scale to supporting digital and data-led transformation. As Commercial Advisor, he will be helping XALT scale its sales operations and client engagement.

Chris Lengle, who joins from AllianceBernstein, brings experience in both technology and asset management, having helped global financial institutions leverage digital, data, and technology to scale their distribution capabilities and transform their businesses. As well as expanding the expertise of XALT's global team, he will focus on maximising US client opportunities and establishing a strong local presence.

XALT Founder Patrick Murphy said:

"Following phenomenal recent success with our groundbreaking point of sale insights application for asset managers, these announcements represent significant steps forward. It's time to "go all-in" on XALT, leverage our position as the fastest growing fintech in the Asset Management space, and maximise XALT's transformative impact on the productivity and performance of asset management distribution teams. The appointments of established industry talent, in the form of Amar and Chris respectively, reflect the growth of the business and my confidence in our future success".

Learn more about XALT <u>here</u> and <u>here</u>.

For further information, contact Joe Clift via joe.clift@xalt.io or on +44 (0)7515 972387

About XALT

XALT is an industry-leading point-of-sale insights platform which puts data at the heart of asset management distribution, enabling digital-first sales teams with better insights so they can deliver maximum value to their clients and drive asset growth.

XALT is a PureGroup application and currently supports some of the world's largest asset managers who manage over \$11tn of assets across North America, Europe and Asia Pacific. PureGroup is a UK-based financial technology business which was established in 2013 and is focused on powering global asset managers to grow assets, increase profitability, and become tomorrow's leaders.